

ABB agrees to purchase K-TEK

US-based instrumentation maker complements existing portfolio, adds to oil and gas offering

Houston, Texas, June 3, 2010 – ABB, the global power and automation technology group, has agreed to acquire Prairieville, Louisiana company K-TEK, which will join the Measurement Products business unit within ABB's Process Automation division. The transaction is subject to customary regulatory approvals. Terms were not disclosed. ABB expects the transaction to be completed within the second quarter.

"This acquisition fills an important space in our product line," explains Veli-Matti Reinikkala, head of ABB's Process Automation division. "K-TEK is well established, particularly in the oil and gas industry, which is a growth area for ABB. We see a lot of potential for synergy between ABB's extensive geographic reach and exposure to other industries, and K-TEK's depth in level detection technology."

With over 350,000 installations since its founding in 1975, K-TEK is recognized as a global leader in magnetic level gauges, magnetostrictive level transmitters and laser level transmitters. The company offers a broad range of level detection instruments, as well as pressure and temperature switches, and will have no overlap with ABB's existing product line.

K-TEK has annual revenues of approximately \$50 million and employs more than 250 people with operations in China, Netherlands, India and South Africa in addition to the US. The acquisition is in line with ABB's strategy to pursue growth opportunities that complement the company's product, technology and geographical portfolio.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs more than 117,000 people.

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